

RightBridge Ventures AB has successfully closed a c. 55 MSEK private placement led by institutional investor Modelio Equity AB and independent board members.

Stockholm, 7 April 2021- We are thrilled to announce that RightBridge Ventures AB (“RBV”) has successfully closed a private placement of almost 55 million SEK. The placement has been subscribed at a pre – money valuation of 90 million SEK. The subscriptions to the rights have been made both in cash and shares in Epulze. RBV was debt free before this placement and remains so.

The placement has been subscribed by several institutional investors including Modelio (www.modelioequity.com), Abelco Investment Group (www.abelco.se) and FatFish Internet Group (www.fatfish.co). The placement has also been subscribed by RBVs board independent directors as well as its management.

“RBV has made an incredible journey during the last 6 months. From re – starting its investment strategy in September 2020 to closing RBV first placement backed up by experienced private and institutional investors” says Johan Rooth, RBV Chairman of the Board.

“RBV value proposition is down to earth in the dynamic sector that esport and gaming is. RBV combines experience, flexibility and access to well-vested investment possibilities. RBV has a unique approach performing active portfolio management as catalyst of synergies among portfolio companies, thus, contributing to the equity story of the portfolio and its companies” says Oliver Molse, Modelio’s CEO

The proceeds will be used to carry further investments, as well as to initiate the process of listing of RBV in a major Scandinavian listing venue.

“RBV is getting a lot of attention from investors, companies and corporations. RBV investments strategy address two main challenges in the industry: toxic behaviour and fragmentation of the ecosystem. We look into esport and gaming beyond playing games. RBV is a catalyst of the ecosystem actively seeking synergies among portfolio companies. This approach is cemented on experiences from sectors that they had have similar development curves, such as telecom and digital media. The main difference with them is the speed in which changes materialise as well as the importance of the culture of fairness in esport and gaming. It is a very vibrating opportunity” says Carlos Barrios, RBV CEO

RBV portfolio currently includes tournament and media platforms ESPL (www.espl.gg) and Epulze (www.epulze.com), 26 casual games, as well as pro-esport organisation Lilmix (www.lilmix.gg). In addition, RBV has announced collaborations with Scout Gaming Group AB (www.scoutgaminggroup.com) and Non – Violence Project Foundation (www.nonviolenceproject.com).

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About RightBridge Ventures

RightBridge Ventures is an investment company based in Stockholm (Sweden) dedicated to investing in companies that shape the future of esports and gaming as part of the digital entertainment industry. The intention of RBV board of directors is to present a motion for public listing of RBV during 2021. For more information visit www.rightbridge.se or get updates by following us on Instagram and LinkedIn.

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